Message Text

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PAGE 01 STATE 093045 ORIGIN EB-08

INFO OCT-01 AF-10 ISO-00 TRSE-00 AID-05 L-03 IO-14 HA-05 PA-02 CIAE-00 COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSCE-00 INRE-00 ICAE-00 /077 R

DRAFTED BY EB/IFD/ODF:FVNASH:SMCP APPROVED BY EB/IFD/ODF:EWLOLLIS TREASURY:RCHLEBOWSKI AID/AFR/RA:BWICKLAND AF/EPS:DMCCLELLAN AF/W:RKOTT (INFO)

-----088873 112301Z /64

O R 112225Z APR 78 FM SECSTATE WASHDC TO AMEMBASSY LAGOS IMMEDIATE INFO AMEMBASSY ABIDJAN

UNCLAS STATE 093045

ABIDJAN FOR USAFDF

E.O. 11652: N/A

TAGS: EFIN, EAID, NI

SUBJECT: AFRICAN DEVELOPMENT FUND

REF: (A) LAGOS 4364 AND (B) STATE 91032

THE FOLLOWING IS SUPPLEMENT TO INFO IN REF B:

1. THE U.S. JOINED THE AFDF IN NOVEMBER, 1976, WITH AN INITIAL CONTRIBUTION OF 15 MILL. DOLS. IN FY 1978, THE CONGRESS APPROPRIATED ANOTHER 10 MILL DOLS FOR THE AFDF, WHICH WAS CONTRIBUTED IN DECEMBER 1977. UNCLASSIFIED

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2. FOR FY 1979, THE ADMINISTRATION HAS REQUESTED THAT THE CONGRESS APPROPRIATE AN ADDITIONAL 25 MILL DOL U.S. CONTRIBUTION TO THE AFDF'S FIRST REPLENISHMENT, WHICH WILL FINANCE LENDING FOR THE PERIOD CY 1976-78. THIS MONEY HAS ALREADY BEEN AUTHORIZED. IF THIS MONEY IS APPROPRIATED, THE U.S. WILL BE TIED WITH JAPAN AS THE SECOND LARGEST

CONTRIBUTOR TO THE AFDF, HAVING CONTRIBUTED APPROXIMATELY 10 PERCENT OF TOTAL CONTRIBUTIONS THROUGH THE END OF THE FIRST REPLENISHMENT PERIOD. AS THE PRESIDENT ANNOUNCED, WE WILL PROPOSE TO THE CONGRESS A 125 MILL DOL CONTRIBUTION TO THE SECOND REPLENISHMENT OF THE AFDF, WHICH CAN BE EXPECTED TO MAKE THE U.S. THE LARGEST CONTRIBUTOR TO THE SECOND REPLENISHMENT. THE SECOND REPLENISHMENT WILL FINANCE LENDING IN CY 1979-81. CONTRIBUTIONS ENTITLE CONTRIBUTORS TO VOTES IN THE FUND'S BOARD OF GOVERNORS AND BOARD OF DIRECTORS, THOUGH NOT ON A BASIS STRICTLY PROPORTIONAL TO THE AMOUNT CONTRIBUTED. CONTRIBUTIONS THUS REPRESENT A FORM OF EQUITY IN THE INSTITUTION.

3. IN ADDITION, SINCE U.S. FY 1968, USAID HAS HAD A TECHNICAL ASSISTANCE PROGRAM WITH THE AFRICAN DEVELOPMENT BANK. THIS PROGRAM IS PRIMARILY DIRECTED TOWARDS PRE-INVESTMENT STUDIES AND IMPROVING THE BANK'S ADMINISTRATIVE CAPACITY. THROUGH THE END OF U.S. FY 1978 APPROXIMATELY 11.4 MILL DOLS WILL HAVE BEEN OBLIGATED FOR THE PROGRAM. THE ADMINISTRATION HAS REQUESTED ANOTHER 1.4 MILL DOLS FOR FY 1979. VANCE

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PAGE 01 STATE 093045 ORIGIN AF-03

INFO OCT-01 ISO-00 /004 R

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DRAFTED BY:AF/EPS:DFSMITH APPROVED BY:AF/EPS:DFSMITH

-----051720 252125Z /65

R 252000Z APR 78 FM SECSTATE WASHDC INFO AMEMBASSY LIBREVILLE 8814

UNCLAS STATE 093045

FOLLOWING REPEAT STATE 93045 ACTION LAGOS INFO ABIDJAN DATED APR 11:

QTE:UNCLAS STATE 093045

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: RELATIONS WITH REGIONAL ORGS, DEVELOPMENT PROGRAMS

Control Number: n/a Copy: SINGLE Draft Date: 11 apr 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE093045
Document Source: CORD

Document Unique ID: 00 Drafter: FVNASH:SMCP Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

Film Number: D780156-0423

Format: TEL From: STATE

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1978/newtext/t19780468/aaaacgfv.tel

Line Count: 164 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: fe9561b2-c288-dd11-92da-001cc4696bcc Office: ORIGIN EB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 3
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 LAGOS 4364, 78 STATE 91032

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: N/A Review Release Event: n/a

SAS ID: 3002142 Secure: OPEN Status: NATIVE

Review Transfer Date: Review Withdrawn Fields: n/a

Subject: AFRICAN DEVELOPMENT FUND TAGS: EFIN, EAID, NI, XA, US, AFDF

To: LAGOS Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/fe9561b2-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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